

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

29 September 2011

FINAL EXTERNAL AUDIT REPORT

Purpose of the Report

1. The purpose of this report is to present the Final Audit Report for the Wiltshire Pension Fund prepared by KPMG (see attached).

Background

2. The 2010-11 one is the third separate annual audit to be carried out on the Wiltshire Pension Fund since the requirement for separate audits of Local Government Pension Funds came into place. The audit is being carried out by Wiltshire Council's external auditor, KPMG.
3. KPMG completed an interim audit visit in April 2011 and reported their findings to the May Committee meeting. Over the summer they have carried out the main audit and the resulting Final Audit Report is attached. Mr Chris Wilson (Partner, KPMG) will be coming to the Committee meeting to present the report as well as to the 28 September 2011 meeting of the Final Accounts & Audit Committee.
4. KPMG's final audit opinion and certificate on the Wiltshire Pension Fund Annual Report will follow this meeting.
5. Agenda item 13 presents the draft Wiltshire Pension Fund Annual Report for 2010-11.

Key Considerations for the Committee

6. The attached Final Audit Report states there are no issues that would cause KPMG to delay the issue of their certificate of completion of the audit.
7. Members are asked to also consider what Mr Wilson says verbally at the meeting.

Proposals

8. The Committee is asked to note the attached Final Audit Report and to receive the verbal presentation by Mr Chris Wilson of KPMG.

MICHAEL HUDSON

Interim Chief Finance Officer

Report Author: Catherine Dix, Fund Investment and Accounting Manager

Unpublished documents relied upon in the production of this report: NONE